
AGM

May 7, 2023

Attendees

Ian, Ed, Bernie, Louise, Ryan, Leona, Krista, Diane, Andrea,
Wanda

Agenda

Welcome / Opening Prayer

Chair Ian , prayer led by Diana

Mission Statement/ Minutes from 2022 AGM

read by Wanda , approved

Financial Statement

- **Ed presented us with a three year comprehensive review of Income and Expenses, Assets and Cash Flow. Despite challenging years we find ourselves in a good position greatly due to Monsignor Mac Dougald's generosity. We had higher than normal expenses in 2022 due to planned long range preservation repairs . Ed reminded us that we must spend certain amount of our income as**
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regulated . In closing he presented to the penny a balanced bank account of \$36,561.50 , investments totaling \$322,151.31

- It was moved to accept the financial statement, 2nd by Bernie All moved

Action Items

1. Proposed resolution to amend Bi- law #3 Board of Directors to read “ The affairs of the Corporation shall be managed by a board of 10 directors
2. Moved by Bernie, 2nd by Louise All approved motion carried
3. Discussion as a need for yearly outside audit was led by Ian / Ed . Ed pointed out that it was not required by law and could prove very expensive but that the formation of a formal audit committee with combination of directors and outside consultants to review financial statements once a year prior to AGM would be a wise move .Motion was moved to explore / move forward with this committee, 2nd by Diana .All in favor . Leona was asked due to her financial background to lead this project
4. Report was read by Bernie as part of the Nominating Committee re this years board . Chair / Ed : Vice Chair / Louise: Secretary/ Wanda : Treasurer/ Krista Past Chair / Stabilization/ Ian :Directors : Diana ,Andrea,Leona,Ryan, Bernie / Archival. Bernie called 3 times for any additions / amendments to the budget from the floor. Motion to accept , 2 nd by Wanda . All in favor

Meeting Adjourned