

Statement of Income and Expenses - as at Dec. 31, 2022

	2020	2021	2022
<i>Income/Receipts</i>			
Sales	\$ 55.00	\$ 670.00	\$ 670.00
Donations	\$ 11,652.16	\$ 108,351.00	\$ 100,847.74
Fundraising Events	\$ 1,210.00	\$ 21,935.00	\$ 24,620.00
Grants	\$ 2,978.00	\$ 5,911.16	\$ 9,711.83
Misc. Income (Inc GST)	\$ 2,882.49	\$ 2,173.78	\$ 19.26
Rentals/Photo Fees	\$ 7,220.00	\$ 8,400.00	\$ 9,500.00
Pay Pal Concert Donations	\$ -	\$ -	
<i>Total Income</i>	<u>\$ 25,997.65</u>	<u>147,440.94</u>	<u>145,368.83</u>
<i>Expenses/Disbursements</i>			
Fundraising Events	\$ 51.21	\$ 11,195.57	\$ 11,989.11
Administration	\$ 819.00	\$ 591.61	\$ 972.51
Other Expenses	\$ -	\$ 4,171.91	\$ -
Hydro One	\$ 441.22	\$ 465.21	\$ 519.32
Insurance	\$ 983.88	\$ 1,015.20	\$ 1,068.12
Inventory/Supplies	\$ -	\$ 144.97	\$ -
Preservation/Repairs	\$ 438.07	\$ 8,817.45	\$ 69,287.85
Property Taxes/Fees	\$ 467.66	\$ 459.92	\$ 466.83
Public Relations/Advertising	\$ 1,017.00	\$ 1,443.50	\$ 1,198.93
Payroll/Curator	\$ 7,723.58	\$ 5,843.76	\$ -
<i>Total Expenses</i>	<u>\$ 11,941.62</u>	<u>\$ 34,149.10</u>	<u>\$ 85,502.67</u>
<i>Net Profit/ (Loss)</i>	<u>\$ 14,064.83</u>	<u>\$ 113,292.74</u>	<u>\$ 59,866.16</u>

Assets	2020	2021	2022
BNS Acct	\$ -	\$ -	\$ -
Caisse Populaire Acct	\$ 5,774.85	\$ 30,589.12	\$ 6,008.12
BMO Chequing Acct	\$ 27,627.65	\$ 21,106.12	\$ 30,553.38
BMO Investment	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Scotiabank GIC	\$ 60,000.00	\$ 60,589.81	\$ 60,589.81
Caisse Populaire GIC	\$ 30,000.00		
Manulife Financial		\$ 125,000.00	\$ 200,000.00
Total Assets	\$ 148,402.50	\$ 262,285.05	\$ 322,151.31

Cash Flow Statement

	2020	2021	2022
Cash Flow			
Opening Cash Balance	\$ 19,346.47	\$ 33,402.50	\$ 51,695.24
add Income	\$ 25,997.65	\$ 147,441.84	\$ 145,368.93
less Expenses	\$ 11,941.62	\$ 34,149.10	\$ 85,502.67
tfr. to/from bmo/caisse GIC	\$ -	\$ 30,000.00	\$ -
Tfr. To Manulife financial	\$ -	\$ (125,000.00)	\$ 75,000.00
Closing Cash Balance	<u>\$ 33,402.50</u>	<u>\$ 51,695.24</u>	<u>\$ 36,561.50</u>
Bank Balance			
BMO	\$ 27,627.65	\$ 21,106.12	\$ 30,553.38
BNS	\$ -	\$ -	\$ -
Caisse Populaire	\$ 5,774.85	\$ 30,589.12	\$ 6,008.12
Total Bank Balances	<u>\$ 33,402.50</u>	<u>\$ 51,695.24</u>	<u>\$ 36,561.50</u>